



LIMITED POWER-OF-ATTORNEY

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Managed Account Authorization and Risk Disclosure.

The undersigned customer (Customer) must select one of the following:

The Customer agrees to share the trading responsibility between himself/herself and the Designated Trading Agent.

By checking the box above the Customer acknowledges that both the Customer and the Designated Agent will have complete authority to trade the Customer's account. All trading reports will be sent to the Customer.

The Customer agrees to grant all trading responsibility to the Designated Trading Agent.

By checking the box above Customer acknowledges that he/she grants complete trading authority to the Designated Trading Agent. All trading reports will be sent to the Designated Trading Agent.

The undersigned customer authorizes the following:

Designated Trading Agent: _____ (Trading Agent)

Email Address of Designated Trading Agent: _____ Telephone #: _____

NFA and/or CFTC Registration ID#, if applicable: _____

Social Security # or Tax ID: _____ U.S. Citizen: Yes No (If no, what country?): _____

Street Address: _____ Apartment/Suite: _____

City: _____ State/Province: _____ Zip: _____

as agent and attorney-in-fact to purchase and sell (including short sales) commodities and/or currencies on the Interbank foreign exchange markets (Forex) and/or options on Forex contracts on margin or otherwise for the Customer's account and risk. Customer hereby agrees to indemnify and hold MG Co. harmless for all losses, indebtedness or liabilities arising therefrom. This authorization and indemnity shall inure to the benefit of MG Co. and its successors, agents, and assigns.

MG Co. is authorized to follow the instructions of the aforesaid Trading Agent in every respect concerning the Customer's account with MG Co., except that said Trading Agent is not authorized to withdraw any money, securities or other property in the name of the Customer or otherwise.

The Trading Agent represents that he/she/it has all of the required government approvals, licenses, and permits, including but not limited to, if applicable, registration with the NFA as a Commodity Trading Advisor (CTA) or Commodity Pool Operator (CPO). Trading Agent agrees to be bound by the Terms and Conditions of his/her/its authority as granted by Customer herein and accepts appointment by Customer as Customer's Trading Agent. Trading Agent further agrees to indemnify and hold MG Co. harmless from any losses, indebtedness or liabilities arising from this appointment and any trading activities by Trading Agent on Customer's behalf. This authorization and indemnity shall inure to the benefit of MG Co. and its successors, agents, and assigns. If indicated above, Trading Agent specifically agrees to be responsible for all trading decisions including buying and selling and short sale decisions respecting any products traded by or through MG Co. Customer hereby ratifies and confirms any and all transactions with MG Co. made by the Trading Agent on behalf of, or for the account of, Customer.

The Designated Trading Agent acknowledges and confirms that s/he has traded on MG Co.'s DealStation™ platform and is familiar with it. In particular, the DTA acknowledges s/he is familiar with its order placement mechanism, its back office, and its status reporting abilities. In the space provided, please provide the Demo Account User Name for the Designated Trading Agent:

Customer and Trading Agent agree that MG Co. is authorized to follow the instructions of Trading Agent in every respect concerning the trading of Customer's Account with MG Co. except that Trading Agent is not authorized to withdraw any cash, securities, or other property from the account of Customer in the name of Customer or otherwise.

Customer hereby ratifies and confirms that he/she has agreed to compensation for the Trading Agent's services according to the following terms and Trading Agent hereby accepts these terms:

Commissions: \$ _____ per unit traded and/or _____ % of profit.

* Specific details of the agreement between the client and the IMA should be provided to MG Co. separately.

Note: At Customer's request, MG Co. can withdraw the per unit commissions from the Customer's account and place the funds into the Designated Trading Agent's commission-collecting account with MG Co. By contrast, Management and Incentive fees, if any, must be separately addressed by the undersigned Customer and the Trading Agent and MG Co. will have no role in the collection of such fees.

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Managed Account Authorization and Risk Disclosure. (cont.)

Customer must select one of the following:

Customer hereby gives MG Co. the right to withdraw the "\$ per-unit" Commission from the Customer's account and place the funds into the Trading Agent's commission-collecting account with MG Co., provided the Customer's initial deposit meets MG Co.'s minimum financial standards for such accounts.

Customer does not agree to allow MG Co. to withdraw the Trading Agent's Commission from the Customer's account.

The Designated Trading Agent must also submit one form of photo identification (ID) with his/her signature to complete this application.

Because the risk factor is high in Forex trading, only genuine "risk" funds should be used in such trading. If Customer does not have the extra capital Customer can afford to lose, Customer should not trade in the Forex markets. No "safe" trading system has ever been devised, and no one can guarantee profits or freedom from loss. In fact no one can even guarantee a limit on the extent of losses in Forex trading. Customer and Trading Agent acknowledge their awareness of the facts stated in this paragraph and that they have considered them carefully in their decisions reflected in their execution of this Managed Account Authorization and Risk Disclosure.

Customer agrees to be diligent to closely scrutinize what is occurring in the handling of Customer's account even if the Customer has granted complete trading authority to the Designated Trading Agent. The customer acknowledges that MG provides access to complete transaction details on a password protected section of MG Co.'s corporate website. Customer also acknowledges that it may not receive a confirmation of every trade made for the account, and a profit and loss statement showing the financial results of each transaction closed out for the account directly from MG Co. but instead directs MG Co. to provide all said information to Trading Agent and agrees to indemnify and hold MG Co. harmless from providing said information to Trading Agent. If Customer has any questions concerning said statements, Customer agrees to contact MG Co. immediately.

The trading authorization over Customer's account terminates only upon written revocation by Customer or the trading agent holding the authorization. This authorization and indemnity is a continuing one and shall remain in full force and effect until revoked by Customer by a written notice addressed to MG Co. and delivered to MG Co. at the office where the Customer's account is maintained with copy to Trading Agent, but such revocation shall not affect any liability in any way resulting from transactions initiated prior to such revocation. If for any reason, Customer wishes to revoke the trading authorization, which Customer has given here, please bear in mind that the Customer can only do so through written revocation.

Customer's written revocation must include Customer's Account Number, Customer's Full Name, Full Name of Customer's Trading Agent, the old passwords used by the Trading Agent, the new passwords to be used for the account, a copy of the Photo ID of the Customer, and the Customer's signature. Customer and Trading Agent certify that Customer has the financial resources to enter into Forex Trading through MG Co. and that Trading Agent has explained to Customer's satisfaction Trading Agent's trading objectives and the risk in Forex trading. Customer and Trading Agent acknowledge having read carefully and understood fully this Managed Account Authorization and Risk Disclosure document.

MG Co. reserves the right to "freeze" the account from further trading activity until it can determine whether the Customer has in fact completely revoked limited power of attorney from the Designated Trading Agent. MG Co. will not be held responsible for losses that occur while an account is "frozen".

Trading Agent's Signature: _____

Print Name: _____ Date: _____

Customer Signature(s): _____

Print Name(s): _____

Date:

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