

MANAGED ACCOUNT AUTHORIZATION

| MONEY MANAGER INFORMATION | | |
|---|--|--|
| Will the new account be placed under your existing trader's login? Yes ___ No ___ | | |
| If "Yes", please, specify existing trader login ID: _____ | | |
| Password Information (Required if requesting new login ID) | | |
| Please select an online password (4-8 characters): | | |
| _____ | | |
| Personal Information (Required) | | |
| Last Name: | | |
| _____ | | |
| Middle Name: | | |
| _____ | | |
| First Name: | | |
| _____ | | |
| Social Security Number (for US residents only): | | |
| _____ | | |
| Date of Birth (mm/dd/yyyy): | | |
| _____ | | |
| Gender: Male ___ Female ___ | | |
| Marital Status: Single ___ Married ___ | | |
| Primary Language: | | |
| _____ | | |
| Contact Information (Required) | | |
| Home/Mailing Address: | | |
| _____ | | |
| _____ | | |
| City: | | |
| _____ | | |
| State/Province: | | |
| _____ | | |
| Zip/Postal Code: | | |
| _____ | | |
| Country of Residence: | | |
| Country of Citizenship: | | |
| _____ | | |
| Telephone 1: | | |
| Telephone 2: | | |
| Fax: | | |
| E-mail: | | |
| _____ | | |

E-mail address: account@cms-forex.com

24 hour dealing desk telephone for emergency calls: 1-212-563-5151 or 1-212-563-6454

Limited Power-of-Attorney

Managed Account Authorization and Risk Disclosure (For Managed Accounts Only!)

The Undersigned Customer authorizes:

Trading Agent _____

as agent and attorney-in-fact to purchase and sell currencies on the OTCFX market and/or options on OTCFX market contracts on margin or otherwise for the undersigned's account and risk. The undersigned hereby agrees to indemnify and hold CMS harmless for all losses, indebtedness and liabilities arising there from.

CMS is authorized to follow the instructions of the aforesaid agent in every respect concerning the undersigned customer's account with CMS, except that said agent is not authorized to withdraw any money, securities, or other property either in the name of the undersigned or otherwise. The undersigned customer has the right to request from the undersigned Trading Agent statements on account status, and the undersigned Trading Agent is obligated to provide, upon the undersigned customer's request, such statements on account status using reports features as provided by CMS.

The aforesaid agent represents that he has all of the applicable required government approvals, licenses, and permits, including but not limited to, if applicable, registration with the NFA as a commodity trader advisor (CTA). The undersigned hereby ratifies and confirms any and all transactions with CMS heretofore and hereafter made by the aforesaid agent on behalf of or for the account of the undersigned. The undersigned hereby ratifies and confirms that he/she has agreed to compensation for the trading agent's services according to the following terms (using the ____ currency):

Management Fee: ____% of MONTHLY TRADING PROFIT; and/or

Commission: per 100K round turn lot ____; and/or: per 10k mini round turn lot ____; and/or

Markup: Open position ____; Close position ____;

Because the risk factor is high in the foreign exchange market trading, only genuine "risk" funds should be used in such trading. If Trader does not have the extra capital the Trader can afford to lose, Trader should not trade in the foreign exchange market. No "safe" trading system has ever been devised, and no one can guarantee profits or freedom from loss. No one can even guarantee to limit the extent of losses. Even though the Trader granted trading authority to another, Trader should be diligent to closely scrutinize what is going on in the account. CMS shall send Trader a confirmation of every trade made for the account, and a profit and loss statement showing the financial results of each transaction closed out for the account. In lieu of sending trade confirmation via postal mail, CMS will provide Trader Internet access to view his account at any time with an online login. In addition, CMS shall make online statements available showing the ledger balance, the exact positions in the account, the net profit or loss in all contracts closed since the date of the last statement, and the net unrealized profit and loss in all open contracts figured to the market. Trader should carefully review these online statements. If Trader has any questions, contact CMS immediately.

The trading authorization over Trader's account terminates only upon written revocation by Trader or the trading agent holding the authorization. Therefore, if for any reason, Trader wishes to revoke the trading authorization, which Trader has given, please bear in mind that the Trader can only do so through written revocation. This authorization and indemnity is a continuing one and shall remain in full force and effect until revoked by the undersigned by a written notice addressed to CMS and delivered to CMS at the office where the undersigned's account is carried, but such revocation shall not effect any liability in any way resulting from transactions initiated prior to such revocation. This authorization and indemnity shall insure the benefit of CMS and that of CMS's successors and agents.

The undersigned agrees that he/she understands and certifies that they have the financial resources to enter this Agreement and that all trading objectives have been explained. The undersigned acknowledges having received, read and understood the foregoing Limited Power-of-Attorney, Managed Account Authorization and Risk Disclosure.

Trader's _____ **Signature(s):**

Print Name(s): _____ **Date(mm/dd/yy):**

Trading Agent's Signature: _____

Print Name: _____ **Date(mm/dd/yy):** _____